

COMMENTS OF THE BoD OF EYDAP S.A.

ON THE AGENDA OF

THE 44TH ORDINARY SHAREHOLDERS' GENERAL MEETING OF EYDAP SA

Of June 19th, 2026

(Article 123, Law 4548/2018)

1. Approval of the Individual and Consolidated Annual Financial Statements of EYDAP SA, in accordance with the International Accounting Standards and the International Financial Reporting Standards (IAS / IFRS) of fiscal year 01.01.2025 to 31.12.2025, the Board of Directors' (BoD) Report and the Independent Auditors' Report of the Company.

The Board of Directors of EYDAP S.A. with the resolution no. 22114 (ΑΔΑ: ΠΟΒΩ46Ψ84Ψ-4ΥΟ) its decision, which was taken at the 1519th meeting of April 29, 2026, approved the Individual and Consolidated Annual Financial Statements for the year 2025, which were subsequently published in accordance with the applicable legislation and are posted on the official website of the Company (www.eydap.gr). During the aforementioned meeting, the Board of Directors also approved its Management Report.

At the 1521st meeting of May 20, 2026, the Board of Directors of E.YDAP S.A. decided and recommends to the Ordinary General Meeting of Shareholders the approval of the Individual and Consolidated Annual Financial Statements, in accordance with the International Accounting Standards and the International Financial Reporting Standards (IAS/IFRS) for the financial year 01.01.2025 to 31.12.2025, of its Management Report and the Audit Report thereon of the Certified Auditors of EYDAP S.A.

It is noted that following the results of the fiscal year 2025, there are no distributable profits in accordance with the provisions of Law 4548/2018 (see page no. 393 of the Individual and Consolidated Annual Financial Statements of the corporate fiscal year 01.01.2025 to 31.12.2025).

2. Approval according to article 108 of Law 4548/2018 of the overall management of EYDAP SA by the Board of Directors and dismissal of the Auditors from any liability for compensation for the corporate year 01.01.2025 - 31.12.2025 in accordance with par. 1, sub-paragraph c of article 117 of Law 4548/2018. .

Following the approval of the Annual Financial Statements, the Ordinary General Meeting of Shareholders will be called upon to approve the overall management of the Company by the Board of Directors as well as to relieve the Auditors of any liability for damages under Article 117 of the Law.

4548/2018 and article 34 of the Articles of Association of EYDAP SA, for the fiscal year 01.01.2025-31.12.2025.

3. Approval of the fees and expenses paid to the Members of the Board of Directors of EYDAP S.A. from 01.01.2025 to 31.12.2025.

At the 1521st meeting of May 20th, 2026, the Board of Directors of EYDAP SA, following the resolution no. 22121/20.05.2026 (ΑΔΑ: ΡΠΟ446Ψ84Ψ-5Σ9), decided and recommends to the Ordinary General Meeting of Shareholders the approval of the of the fees and expenses paid to the Members of the Board of Directors from 01.01.2025 to 31.12.2025 and in particular the approval of:

1. The gross remuneration paid during the period from 01.01.2025 to 31.12.2025 to the Chairman of the Board of Directors of E.YDAP S.A., amounting to €63,000.00, plus employer contributions and benefits in kind amounting to €899.00.

2. The gross remuneration paid during the period from 01.01.2025 to 31.12.2025 to the Managing Director of E.YDAP S.A., amounting to €140,000.00, plus employer contributions, as well as extraordinary variable remuneration, amounting to €7,000.00, paid for the achievement of a corporate target for the year 2024. It is noted that the above amount of variable remuneration paid (€7,000.00) has already been approved by the 43rd Ordinary General Meeting, and therefore, does not require re-approval by the present General Meeting. It is listed, however, for reasons of completeness of information, given that it was paid during the 2025 corporate year.

3. The gross remuneration paid to the Members of the Board of Directors during the period from 01.01.2025 to 31.12.2025 for their participation:

a) In the meetings of the Board of Directors, amounting to €171,600.00, plus employer contributions and gross representation and travel expenses amounting to €38,448.00, plus employer contributions.

b) In the meetings of the Audit Committee of the Board of Directors, amounting to €29,250.00, plus employer contributions and gross representation and travel expenses amounting to €6,435.00, plus employer contributions.

c) At the meetings of the Remuneration and Nominations Committee of the Board of Directors, amounting to €20,000.00, plus employer contributions and gross representation and travel expenses amounting to €6,435.00, plus employer contributions.

d) At the meetings of the Strategy, Innovation and Sustainable Development Committee of the Board of Directors, amounting to €26,750.00, plus employer contributions and gross representation and travel expenses amounting to €9,555.00, plus employer contributions.

e) At the meetings of the Risk Management Committee of the Board of Directors, amounting to €29,250.00, plus employer contributions and gross representation and travel expenses amounting to €11,700.00, plus employer contributions.

f) At the meetings of the Regulatory Compliance Committee of the Board of Directors, amounting to €21,250.00, plus employer contributions and gross representation and travel expenses amounting to €5,850.00, plus employer contributions.

4. The fees paid for the participation of the Members of the Board of Directors in the First and Second Instance Disciplinary Council and in the Service Council amounting to €1,950.00, plus employer contributions.

It is noted that the above fees and expenses are in accordance with the Remuneration Policy, No. 22023/18.06.2025 (ADA: ΨKN746Ψ84Ψ-Ξ0Ξ) Board of Directors decision. and in particular the decision of the Ordinary General Meeting of Shareholders dated 16.07.2025.

Finally, with the decision no. 22122/20.05.2026 (AD: Ψ20146Ψ84Ψ-73M) of the Board of Directors, it was decided not to pay the CEO of EYDAP S.A. variable remuneration (bonus) for the fiscal year 2025.

4. Determination of the remuneration and expenses of the Members of the Board of Directors of EYDAP S.A. for the corporate year 2026.

At the 1521st meeting of 20 May 2026, the Board of Directors of EYDAP S.A., after receiving its decision no. 22124/20.05.2026 (AD: RYDP46Ψ84Ψ-1KZ), following a relevant recommendation from the Remuneration and Nominations Committee of the Company's Board of Directors, decided and recommends to the Ordinary General Meeting of Shareholders:

A. The maintenance of the remuneration and expenses of the Members of the Board of Directors of EYDAP S.A. for the year 2026, at the same level as the fees and expenses paid in the years 2024 and 2025 and in particular:

1. For each Member of the Board of Directors of EYDAP S.A., the payment of €13,200.00 gross per year, plus employer contributions, for their appearances on the Board. For the non-Executive Members of the Board of Directors of EYDAP S.A., for appearance and travel expenses, the monthly payment of €267.00 gross per person, plus employer contributions.

2. (a) For the Chairman of the Audit Committee, the payment of €750.00 gross per meeting, plus employer contributions. For the Members of the Audit Committee, the payment of €500.00 gross per person and per meeting, plus employer contributions. For the expenses of representation and travel for the Chairman and the Members of the Audit Committee, the monthly payment of €195.00 gross per person, plus employer contributions. The maximum number of meetings of the Audit Committee is set at twenty-two (22) meetings per calendar year.

(b) For the Chairman of the Remuneration and Nomination Committee, the payment of €500.00 gross per meeting, plus employer contributions. For the Members of the Remuneration and Nomination Committee, the payment of €375.00 gross per person and per meeting, plus employer contributions. For the expenses of representation and travel for the Chairman and the Members of the Remuneration and Nomination Committee, the monthly payment of €195.00 gross per person, plus employer contributions. The maximum number of meetings of the Remuneration Committee is set at twenty (20) meetings per calendar year.

(c) For the Chairman of the Strategy, Innovation and Sustainable Development Committee, the payment of €500.00 gross per meeting, plus employer contributions. For the Members of the Strategy, Innovation and Sustainable Development Committee, the payment of €375.00 gross per person, plus employer contributions. For the expenses of representation and movement for the Chairman and the Members of the Strategy, Innovation and Sustainable Development Committee, the monthly payment of €195.00 gross per person, plus employer contributions. The maximum number of meetings of the Strategy, Innovation and Sustainable Development Committee is set at fourteen (14) meetings per calendar year.

(d) For the Chairman of the Risk Management Committee, the payment of €500.00 gross per meeting, plus employer contributions. For the Members of the Risk Management Committee, the payment of €375.00 gross per person, plus employer contributions. For the expenses of representation and movement for the Chairman and the Members of the Risk Management Committee, the monthly payment of €195.00 gross per person, plus employer contributions. The maximum number of meetings of the Risk Management Committee is set at eighteen (18) meetings per calendar year.

(e) For the Chairman of the Regulatory Compliance Committee, the payment of €500.00 gross per meeting, plus employer contributions. For the Members of the Regulatory Compliance Committee, the payment of €375.00 gross per person, plus employer contributions. For the expenses of representation and travel for the Chairman and Members of the Regulatory Compliance Committee, the monthly payment of €195.00 gross per person, plus employer contributions. The maximum number of meetings of the Regulatory Compliance Committee is set at eighteen (18) meetings per calendar year.

It is noted that due to the increased demands of the Audit Committee's work, it is proposed to increase the maximum number of its meetings from twenty (20) to twenty-two (22).

3. For the Chairman of the Board of Directors of EYDAP S.A., the payment of €63,000.00 gross remuneration, plus employer contributions, annually.

4. For the CEO of EYDAP S.A., the payment of €140,000.00 gross remuneration, plus employer contributions, annually.

B. The monthly payment of these fees for the period until the Ordinary General Meeting of the following year (2027) at which they will be submitted for approval.

The effective date of the above amounts is set at January 1, 2026.

5. Submission of the Remuneration Report of the Members of the Board of Directors of EYDAP S.A. for the financial year 2025 in accordance with article 112 of Law 4548/2018.

At the 1521st meeting of May 20, 2026, the Board of Directors of EYDAP S.A., with resolution no. 22123/20.05.2026 (ΑΔΑ: Π42Ψ46Ψ84Ψ-ΜΘ2) its decision, following a relevant recommendation from the Remuneration and Nominations Committee of the Board of Directors of the Company, approved the Remuneration Report for the financial year 2025 and decided to submit it to the Ordinary General Meeting of Shareholders for discussion as an item on the Agenda, in accordance with article 112 par. 3 of Law 4548/2018. The Shareholders' vote on the matter is advisory. The total remuneration received by the Members of the BoD of EYDAP S.A. in the year 2025 is in compliance with the revised Remuneration Policy approved by the Ordinary General Meeting of 16.07.2025 as well as with the

previous Remuneration Policy approved by the decision of the Ordinary General Meeting of 11.07.2024.

The Remuneration Report of the Members of the Board of Directors of EYDAP S.A. for the fiscal year 2025 as well as the relevant Audit Report of the Auditing Firm "GRANT THORNTON S.A." for the completeness of the information of article 112 of Law 4548/2018 have been posted on the official website of the Company www.eydap.gr in the "Investor Relations" section.

6. Approval of the revision of the Remuneration Policy in accordance with articles 110 and 111 of Law 4548/2018.

At the 1521st meeting of May 20, 2026, the Board of Directors of E.Y.D.A.P. S.A., after receiving its decision no. 22125/20.05.2026 (AD: Ψ7HZ46Ψ84Ψ-ΓΔΚ), decided and recommends to the Ordinary General Meeting of Shareholders the approval of the revised Remuneration Policy following a recommendation by the Remuneration and Nominations Committee of the Company's Board of Directors, in accordance with the Plan posted on the Company's official website www.eydap.gr in the "Investor Relations" section.

Specifically:

- In article 1.2 "Applicable institutional and supervisory framework", Law 5301/2026, Chapter C' "Regulations for Water Supply and Sewerage Companies" is added.

It is clarified that the provision of article 68, par. 3, sub-paragraph b' of the aforementioned Law stipulates that the remuneration of the General Managers of EYDAP S.A. is now determined by the Remuneration Policy, without the upper limit restrictions set by the provision of par. 1, art. 28 of Law 4354/2015 and this also applies to the General Managers who have been selected by the Board of Directors of EYDAP S.A. within the year 2026. In this context, it is considered necessary to add the recent above-mentioned legislative regulation to the institutional framework of the Remuneration Policy, in order to harmonize it with the regulatory regime thus formed and to incorporate the new provision as a regulatory source so that the implementation of the Remuneration Policy for the determination of the remuneration of the Company's General Managers is possible.

It is noted that the proposed revision is not dictated by a substantial change in the conditions under which the Remuneration Policy was prepared, but for reasons of supplementing its regulatory framework with new legislative provisions and is in accordance with the requirements of Laws 4548/2018 and 4706/2020 as well as the guidelines of the Capital Market Commission.

7. Election of an Audit Firm and approval of its remuneration for the financial year 01.01.2026-31.12.2026.

At the 1519th meeting of April 29, 2026, the Board of Directors of EYDAP S.A., after taking into account the most economically advantageous offer, as unanimously evaluated by the Members of the Audit Committee of EYDAP S.A., and that the Audit Firm "GRANT THORNTON S.A.":

- provided during the years 2019, 2020, 2021, 2022, 2023, 2024 and 2025 to EYDAP S.A. audit services that do not exceed the maximum permitted duration in accordance with the provisions of Law 4449/2017, codified with 5000/2022 and article 17 par. 1 of Regulation (EU) 537/2014,
- there are no threats to the independence of the specific audit firm, as defined by the Code of Professional Ethics of the International Federation of Accountants (Regulatory Act ELTE 004/2017 Government Gazette B' 3916/07.11.2017) and by Directive 2014/56/EU and EU Regulation no. 537/2014 of the European Parliament and of the Council and Law 4449/2017, according to the Supplementary Report to the Audit Committee for the year ended 31 December 2025,
- does not provide prohibited non-audit services to E.YDAP. S.A., in accordance with article 5 of Regulation (EU) no. 537/2014 and Law 4449/2017,
- has the necessary experience and expertise in accordance with internationally recognized Auditing Standards and is of recognized prestige in the field,
- there was very good professional cooperation and communication during the audit work on the Financial Statements during the fiscal years 2019, 2020, 2021, 2022, 2023, 2024 and 2025 and consistently good quality of the work provided, demonstrating integrity, objectivity, professional competence, diligence, confidentiality and responsibility,

received the no. 22115/29.04.2026 (ADA: ΠΙΦΔ46Ψ84Ψ-ΧΘΟ) its decision and proposes to the Ordinary General Meeting of Shareholders the selection of the Auditing Company "GRANT THORNTON S.A." for the financial year 01.01.2026 to 31.12.2026, for:

1. The audit of the Annual Financial Statements, the Review Report of the interim Summary Semi-Annual Financial Statements and the granting of a tax certificate, in accordance with its offer dated 02.04.2026, with a total fee of €80,700.00, plus VAT.
2. The issuance of an Independent Certified Auditor's Report to verify the completeness of the information included in the Remuneration Report in accordance with article 112 of Law 4548/2018, for the fiscal year 2026, with a fee of €2,300.00, plus VAT.
3. The issuance of an Independent Certified Auditor's Verification Report for the inclusion of electricity consumption in a reduced rate regime for the Special Air Pollution Emission Reduction Fee in accordance with article 14 of Government Gazette B' 3152/30.07.2020, for the fiscal year 2026, with a fee of €3,500.00, plus VAT.
4. The provision of a limited-scope External Assurance Report on the entire 2026 Sustainability Report, in accordance with the European Sustainability Reporting Standards (ESRS) (which are in force from 1 January 2024), for the financial year 2026, for a fee of €45,000.00, plus VAT.
5. The provision of an Assurance Report on the compliance of the Financial Statements with the provisions of the ESEF Regulation, as applicable based on the relevant regulations on the European Single Electronic Reporting Format (ESEF), for the financial year 2026, for a fee of €3,500.00, plus VAT.
6. The issuance of an Audit Report for the certification of scientific and technological research expenses in accordance with article 22A of Law 4172/2013 as amended by Law 4965/2022, for the fiscal year 2026, with a fee of €6,500.00, plus VAT.

i.e. a total of €141,500.00, plus VAT, for all the services requested.

After the selection of the Auditing Firm "GRANT THORNTON" for the external audit of the Company and in accordance with the decision of the Accounting Standardization and Auditing Committee (ASC) dated 19.03.2010, which supervises the profession and specifically paragraphs 1 to 5 of the ASC decision, within five (05) days from the date of the election, the Management of EYDAP S.A. must send a written notification-order to the Auditing Firm "GRANT THORNTON" and subsequently the said Auditing Firm must inform within a period of one (01) month from its election, of the names of the Certified Public Accountants who will be responsible for the audit and will lead the audit team.

8. Submission of the Annual Report of the Audit Committee in accordance with article 44 par. 1 sub. i of Law 4449/2017.

The Annual Report of the Audit Committee of the Board of Directors of the Company for the fiscal year 2025 is brought to the attention of the General Meeting of Shareholders, in accordance with article 44 par. 1 sub. i of Law 4449/2017 as amended by article 74 of Law 4706/2020 and in accordance with the Operating Regulation of the Audit Committee. This specific issue does not require a vote or a decision.

The Annual Report of the Audit Committee of the Board of Directors of the Company for the fiscal year 2025 has been posted on the official website of the Company www.eydap.gr in the "Investor Relations" section.

9. Submission of the Report of the Independent Non-Executive Members of the Board of Directors of E.Y.D.A.P. S.A. in accordance with article 9 par. 5 of Law 4706/2020.

The General Meeting is brought to the attention of the Independent Non-Executive Members of the Board of Directors in accordance with article 9 par. 5 of Law 4706/2020 and the relevant guidelines of the Capital Market Commission, the joint Report of the Independent Non-Executive Members of the Board of Directors, which is available on the official website of the Company www.eydap.gr in the "Investor Relations" section. This specific issue does not require a vote or a decision.

10. Various Announcements

Under this agenda item, fall all the announcements upon the topics that the BoD wishes to inform the Extraordinary General Meeting, but neither voting nor resolution are required